

GCC Gross Domestic Product (GDP) for the first Quarter of the year 2020

2020

Quarterly Report
September 2020

GDP at Current Prices for the GCC, 1st Quarter (Q1) 2020

GDP
for Q1 of 2020

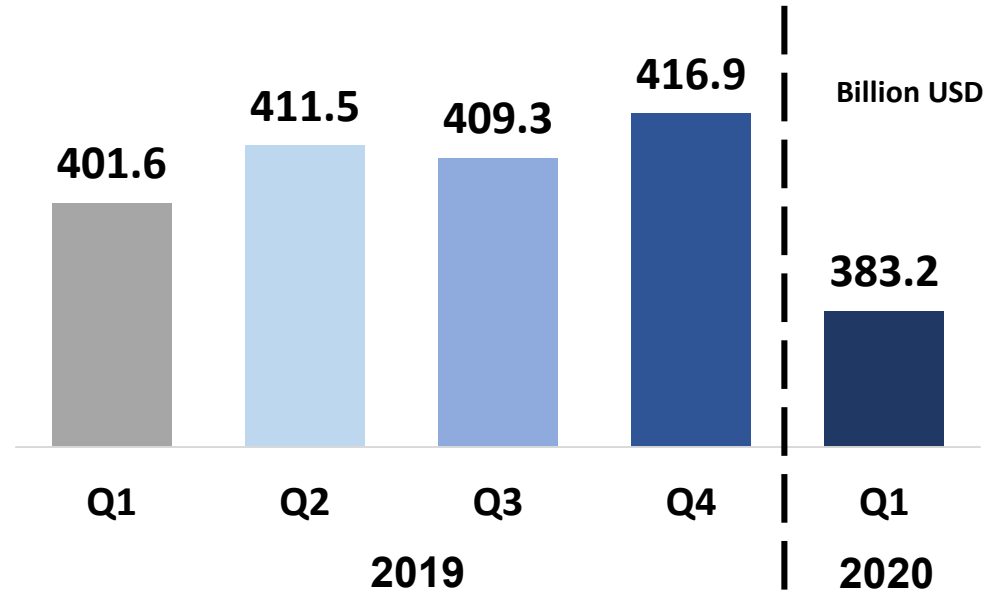
383 Billion
USD

75%
Non-oil
Sector

25%
Oil
Sector

*including oil and gas extraction and related services

Figure 1: GDP at Current Prices for the GCC



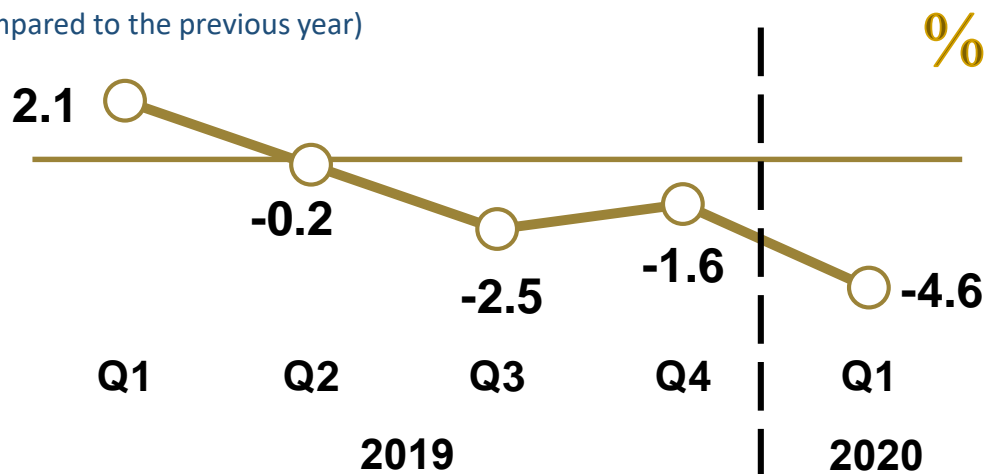
Growth Rates
(%)

-4.6%

Compared to Q1 of
2019

Figure 2: Quarterly Growth Rate for the GCC

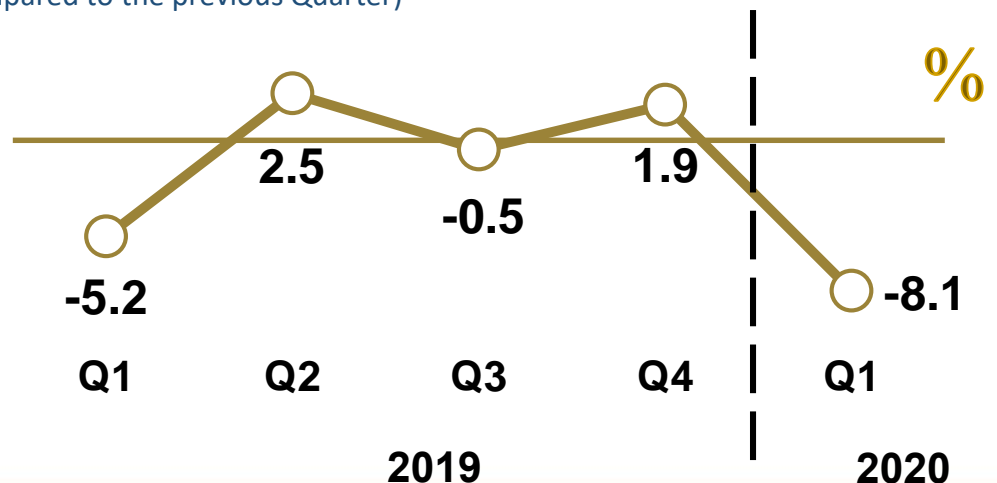
(compared to the previous year)



-8.1%

Compared to Q4 of
2019

(compared to the previous Quarter)



GDP at Current Prices for the GCC Countries , 1st Quarter (Q1) 2020

Figure 3: 1st Quarter GDP at Current Prices for the GCC Countries, 2020

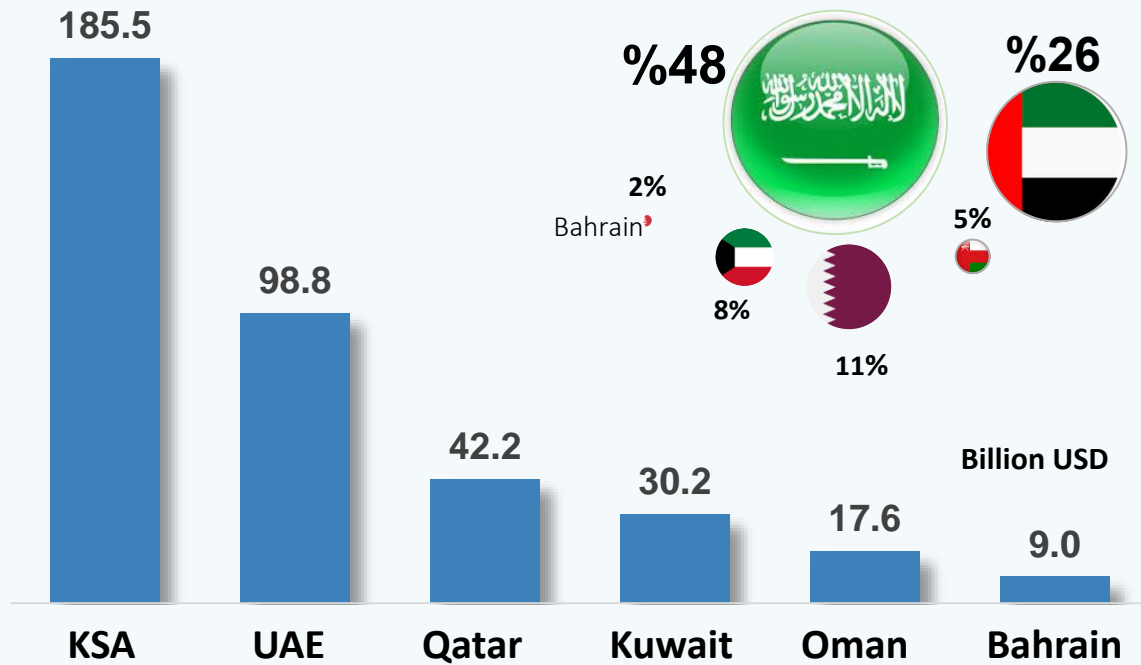
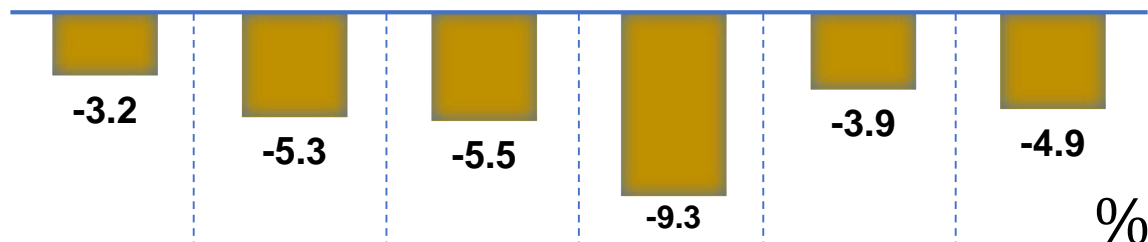


Figure 4: Quarterly Growth Rate for the GCC Countries

A: Compared to Q1 of 2019 (%)



B: Compared to Q4 of 2019 (%)

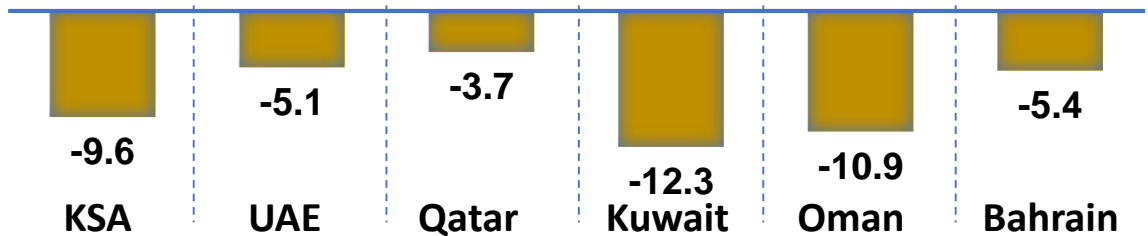
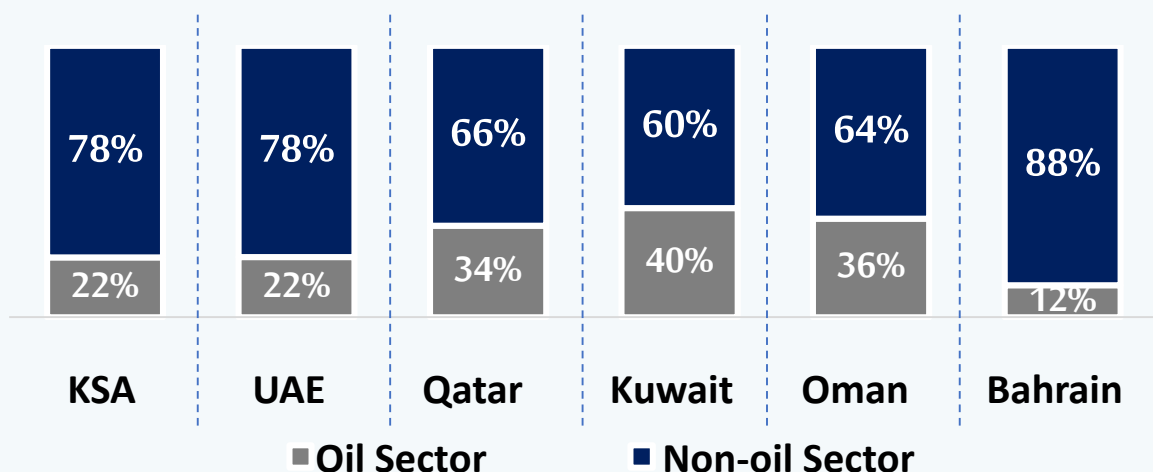


Figure 5: Contribution of Oil and Non-oil Sectors to the 1st Quarter GDP of 2020 (%)



GDP at Constant Prices for the GCC Countries , 1st Quarter (Q1) 2020

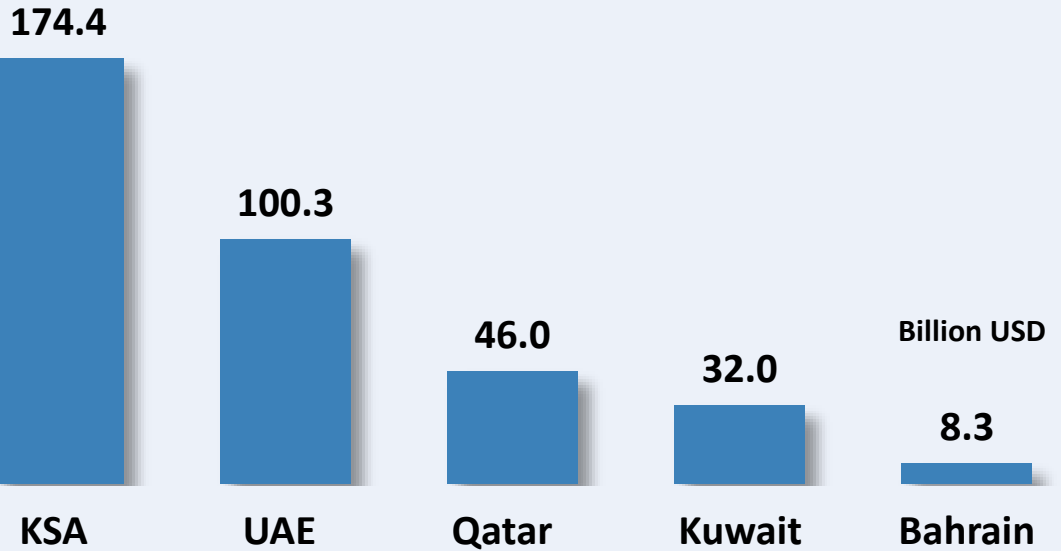


Figure 6: 1st Quarter GDP at Constant Prices for the GCC Countries, 2020

Figure 7: Quarterly Growth Rate for the GCC Countries

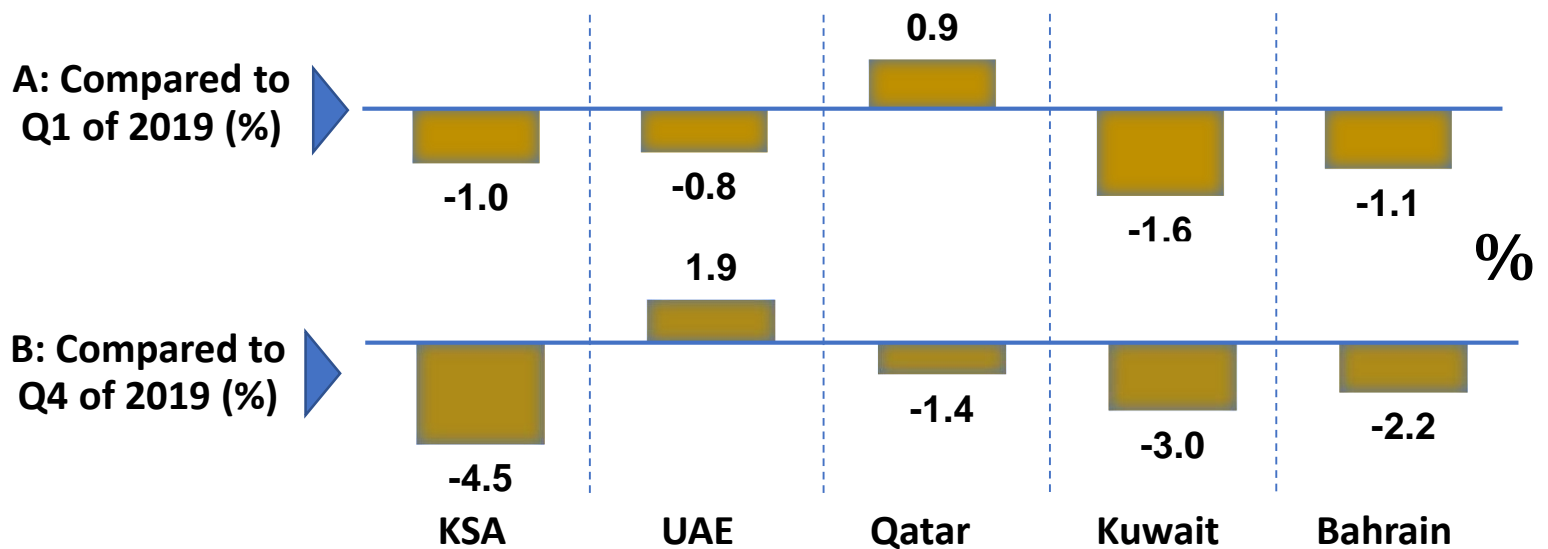
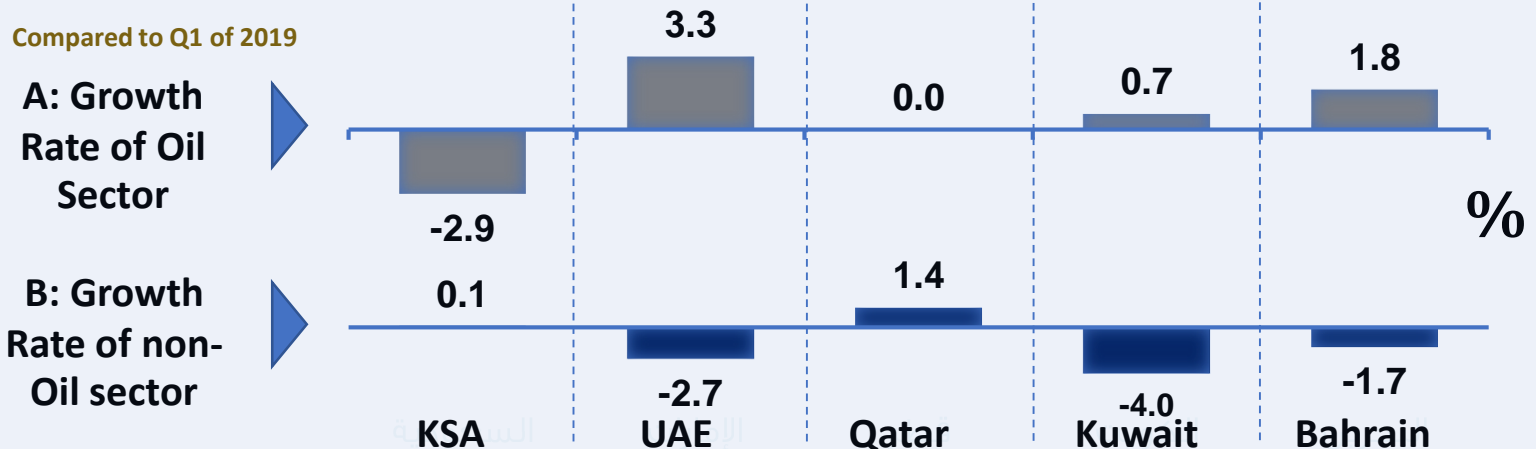


Figure 8: Quarterly Growth Rate of Oil and Non-oil sector



*Base year for all GCC countries is 2010 except for Qatar 2018. Oman data is not available



2020