

Report

Foreign Trade Statistics

in GCC States 2015

GCC Foreign Trade

Gulf Cooperation Council (GCC)

The GCC general or total exports in 2015 declined by 305.8 billion of US dollars (USD) or by 35.6 percent almost entirely due to decline in oil exports by 295.0 billion USD or 45.2 percent comprising 96.5 percent and 98.5 percent of decline in general exports and exports domestic goods respectively. The decline in oil exports was driven by drop in world oil prices:

Table 1: World Prices on Crude Oil and Natural

Subject Descriptor	Units	2014	2015	Percent change
Commodity Fuel (energy) Index includes Crude oil (petroleum), Natural Gas, and Coal	2005=100	176.9	97.5	-44.9%
Crude Oil APSP: simple average of Brent, WTI, and the Dubai *)	US\$ per barrel 2005=100	96.2 180.4	50.8 95.2	-47.2% -47.2%
Oil; Dubai, medium, Fateh	US\$ per barrel	96.7	51.2	-47.0%
Commodity Natural Gas Price Index includes European, Japanese, and American Natural Gas Price Indices	2005=100	159.9	106.5	-33.4%

*) The APSP denotes an equally weighted average of three crude oil spot prices: West Texas Intermediate (WTI), Dated Brent (Brent), and Dubai Fateh (Dubai).

Source: World Economic Outlook (WEO) April 2016, IMF:

<http://www.imf.org/external/pubs/ft/weo/2016/01/weodata/download.aspx>

The decline in non-oil exports and re-exports of goods was relatively modest -by 5.2 percent each. Imports in the same period declined only by 8.2 billion USD or by 1.7 percent. As a result the positive trade balance declined from 387.1 billion USD in 2014 to 89.4 billion USD in 2015, with even sharper decline if we exclude re-exports and take only exports of domestic goods: from 89.4 billion USD in 2014 to only 6.1 billion USD in 2015.

Table 2: GCC Foreign Trade in 2014 and 2015, Million USD, and Growth Rates *)

Foreign Trade	2014	2015	Growth/Decline	
			USD Million	In percent
Exports	859,532	553,702	-305,830	-35.6%
Exports of domestic goods	771,630	470,378	-301,252	-39.0%
Non-oil	118,727	112,498	-6,230	-5.2%
Oil	652,903	357,880	-295,022	-45.2%
Re-Exports	87,902	83,324	-4,578	-5.2%
Imports	472,439	464,274	-8,165	-1.7%

UAE: excluding Free Zones Trade (Special Trade System) – both imports and exports; (2) re-exports of non-monetary gold. Imports data are adjusted by the GCC-STAT to include imports of natural gas. The data on exports oil and gas, and imports of gas are derived from the UAE balance of payments as published by the Central Bank of the UAE.

By country breakdown

All GCC countries recorded decline in total trade exchange with the highest drop in Kuwait - by 34.0 percent. The oil exports have declined across all GCC countries approximately at the similar negative growth rates from minus 41.5 - the lowest recorded in Oman, and minus 48.2 percent the sharpest - recorded in Kuwait. The highest drop in non-oil exports and re-exports of foreign goods was recorded in Oman – by 27.2 percent and 12.7 percent respectively.

The most modest negative growth in the total trade exchange was recorded in the UAE – minus 13.0 percent due to decline in exports of oil by 42.9 percent largely compensated by positive growth in exports non-oil domestic goods by 21.9 percent. Bahrain has recorded very sharp increase in re-exports of foreign goods by 75.6 percent.

Table 3: GCC Foreign Trade in 2014 and 2015 by Countries, Growth Rates

Growth rate in percent	GCC	UAE	BHR	SAU	OMN	QAT	KWT
Total trade exchange *)	-23.6	-13.0	-17.7	-27.9	-22.4	-30.1	-34.0
Exports	-35.6	-21.5	-28.1	-40.9	-34.3	-39.0	-45.3
Exports of domestic goods	-39.0	-27.1	-38.1	-42.0	-38.1	-40.2	-46.3
Non-oil	-5.2	21.9	-18.5	-17.3	-27.2	-10.1	-6.5
Oil	-45.2	-42.9	-46.6	-46.3	-41.5	-43.2	-48.2
Re-Exports	-5.2	-9.2	75.6	0.8	-12.7	38.0	7.3
Imports *)	-1.7	-3.7	1.9	-2.2	-1.0	7.1	2.8

Relative Shares

The table below presents the relative shares of the GCC countries in the aggregate GCC Foreign Trade. The UAE, Bahrain and Oman has recorded increase in their relative share to the total GCC trade exchange. The UAE also recorded a noticeable increase of its relative share in the GCC exports of domestic non-oil goods - from 32.0 percent in 2014 to 39.0 in 2015, while other five GCC countries recorded decline. Bahrain, Qatar and Kuwait have increased their relative share in imports of goods, and respectively the other three GCC countries recorded decline.

Table 4: GCC Foreign Trade in 2014 and 2015, Relative Share of Countries

Relative share of countries in percent to the GCC total	GCC	UAE	Bahrain	KSA	Oman	Qatar	Kuwait
2015							
Total trade exchange *)	100	35.0	2.9	36.6	6.2	10.8	8.6
Exports	100	30.3	3.0	36.5	6.2	14.0	10.0
Exports of domestic goods	100	22.9	2.8	41.3	5.9	15.9	11.3
Non-oil	100	39.0	4.6	36.6	6.9	9.1	3.8
Oil	100	17.8	2.2	42.7	5.6	18.0	13.7
Re-Exports	100	72.4	4.3	9.8	8.0	3.1	2.4
Imports *)	100	40.6	2.7	36.6	6.2	7.0	6.9
2014							
Total trade exchange	100	30.7	2.7	38.8	6.1	11.8	9.9
Exports	100	38.6	4.2	61.8	9.5	22.9	18.2
Exports of domestic goods	100	31.4	4.5	71.1	9.5	26.5	21.1
Non-oil	100	32.0	5.7	44.2	9.5	10.1	4.0
Oil	100	31.2	4.1	79.5	9.5	31.7	26.4
Re-Exports	100	79.6	2.5	9.7	9.2	2.3	2.2
Imports *)	100	42.1	2.6	37.4	6.3	6.6	6.7

*) General or total exports plus imports

GCC Trade by Product

Exports of Domestic Goods

Due to the drop in the world prices on oil and natural gas in 2015 by 44.9 percent and subsequent substantial decrease in oil and gas exports by 45.1 percent accompanied by the comparatively modest reduction in non-oil exports– by 5.2 percent, the relative ratio of oil and gas exports in the total exports of domestic goods dropped in the GCC from 84.6 percent to 76.1 percent or by 8.5 percentage points, with subsequently increase on the share non-oil exports by 8.5 percentage points or by 55%. The sharpest structural change, and only two digit change, in the composition of oil and non-oil exports was recorded in the UAE: 16.4 percentage points drop in oil / increase in non-oil / exports (or by 67%), followed by Bahrain: 9.6 percentage points (32%), and the KSA 6.3 percentage points (43%). In other there GCC countries the change in percentage points was more modest: 4.6 percentage points in Qatar, and 3.7 and 3.4 percentage points in Oman and Kuwait respectively. However the change in percent - 2015 share on non-oil exports to 2014 share, was quite significant in Qatar and Kuwait: 50% and 74% in Kuwait (the highest among GCC countries). The most modest change in increase on the non-oil exports was recorded in Oman from 24% in 2014 to 27.7 percent in 2015 or by 2.7 percentage points of by 16% only (lowest across the GCC countries). However the share if of the non-oil exports is comparably high in Oman: 27.7 percent in 2015, which is the third highest in the GCC after the UAE – 40.8 percent and the Bahrain – 39.7 percent. The only GCC country with still a single digit share of the non-oil exports in Kuwait: 7.9 percent. In Qatar the share of the non-oil exports increased from 9.1% in 2014 to 13.6 percent in 2015 bypassing the 10 percent threshold.

Table 5: Exports of Domestic Goods, Relative Share of Oil/Gas and Non-Oil Exports

	GCC	UAE	Bahrain	KSA	Oman	Qatar	Kuwait
2015							
Oil exports	76.1	59.2	60.3	78.8	72.3	86.4	92.1
Non-oil exports	23.9	40.8	39.7	21.2	27.7	13.6	7.9
Exports of domestics goods	100	100	100	100	100	100	100
2014							
Oil exports	84.6	75.6	69.9	85.1	76.0	90.9	95.4
Non-oil exports	15.4	24.4	30.1	14.9	24.0	9.1	4.6
Exports of domestics goods	100	100	100	100	100	100	100
Change in the relative share of the on-oil exports							
Percentage points increase	8.5	16.4	9.6	6.3	3.7	4.6	3.4
2015/2014 in percent	155%	167%	132%	143%	116%	150%	174%

Exports of Non-oil Goods

Listed below are the top 5 group of products at HS sections level that dominate the non-oil exports in the GCC countries comprising an average 83 percent of the total non-oil exports in the GCC, and occupying first three rows in all GCC countries' respective rankings, as follows:

Table 6: GCC Exports of Non-Oil Goods, – Common Top 5 HS Sections

HS Sections	GCC	UAE	Bahrain	KSA	Oman	Qatar	Kuwait
2015 – Common Top 5							
V. Mineral Products				3		3	
VI. Chemical Products	1		2	2	1	1	1
VII. Plastics & Rubber	2	3		1		2	2
XIV. Pearls, Precious or Semi-Precious Stones, Metals	3	1					

HS Sections	GCC	UAE	Bahrain	KSA	Oman	Qatar	Kuwait
XV. Base Metals & Articles Thereof		2	1	3	2	3	3
Total relative share in non-oil exports - in percent	82.9	81.3	82.8	83.3	73.4	98.3	76.4
2014 – Common Top 5							
V. Mineral Products			2		1		
VI. Chemical Products	1		3	1	2	2	1
VII. Plastics & Rubber	2	3		2		1	2
XIV. Pearls, Precious or Semi-Precious Stones, Metals		1					
XV. Base Metals & Articles Thereof	3	2	1	3	3	3	3 ¹
Total relative share in non-oil exports - in percent	83.0	74.9	81.9	86.0	80.7	98.5	83.4

Imports of Non-oil Goods

Machinery and Mechanical Appliances and *Transportation Equipment* (HS Sections XVI and XVII respectively) top the list of imported goods occupying first two row in respective rankings of imports in five GCC countries, and the 2nd and 3rd rows in the UAE, where the *Pearls, Precious Or Semi-Precious Stones, Metals* (Section XIV) top the list. Listed below are the top 6 imported group of products at HS sections comprising together and average 72 percent of the total non-oil exports in the GCC and occupying first three rows in all GCC countries', respective rankings, as follows:

Table 7: GCC Exports of Non-Oil Goods, – Common Top 5 HS Sections

	GCC	UAE	Bahrain	KSA	Oman	Qatar	Kuwait
2015							
XVI. Machinery & Mechanical Appliances	1	2	2	2	1	1	1
XVII. Transportation Equipment	2	3	1	1	2	2	2
XIV. Pearls, Precious Or Semi-Precious Stones, Metals	3	1					
XV. Base Metals & Articles Thereof					3		3
V. Chemical Products				3			
VI. Mineral Products			3			3	
Total relative share in non-oil exports - in percent	71.8	76.9	68.1	68.0	68.4	73.9	70.8
2014							
XVI. Machinery & Mechanical Appliances	1	2	2	1	1	2	1
XVII. Transportation Equipment	2	3	1	2	2	1	2
XIV. Pearls, Precious Or Semi-Precious Stones, Metals	3	1					
XV. Base Metals & Articles Thereof				3	3		3
V. Chemical Products							
VI. Mineral Products			3			3	
Total relative share in non-oil exports - in percent	72.0	76.9	68.1	68.7	68.7	69.7	71.7

¹ In Kuwait in 2015 the third place is occupied by HS Section 20 – Miscellaneous products with 187.8 million USD requiring further validation. However the exports of the Base Metals & Articles Thereof was very much about the same level: 187.3 million USD.

Table 9. GCC Trade in 2014-2015

	GCC	UAE	Bahrain	KSA	Oman	Qatar	Kuwait
US dollars, Million							
General or Total Exports (exports of domestics goods, both oil and non-oil, and re-exports)							
2014	860,166	213,937	23,213	342,432	53,221	126,703	100,660
2015	554,141	167,906	16,693	202,237	34,889	77,293	55,123
Domestics Goods - Non-oil Exports							
2014	118,724	36,003	6,375	49,767	10,729	11,337	4,513
2015	112,495	43,899	5,197	41,177	7,813	10,188	4,222
Domestics Goods - Oil and Natural Gas							
2014	653,540	111,568	14,785	284,558	34,835	113,473	94,323
2015	358,324	63,717	7,892	152,891	20,389	64,491	48,945
Re - Export							
2014	87,903	66,367	2,054	8,107	7,657	1,893	1,824
2015	83,322	60,291	3,605	8,169	6,688	2,613	1,956
Imports, including Oil and Natural Gas							
2014	475,593	189,633	19,705	173,834	30,944	30,442	31,036
2015	464,082	184,173	16,427	169,968	29,007	32,611	31,895
Total Trade Exchange							
2014	1,335,760	403,570	42,918	516,266	84,165	157,145	131,696
2015	1,018,223	352,079	33,120	372,205	63,897	109,904	87,018
Trade Balance							
2014	384,573	24,305	3,509	168,599	22,277	96,261	69,624
2015	90,059	-16,266	265	32,269	5,882	44,682	23,227
Growth rates in percent							
General or Total Exports (exports of domestics goods, both oil and non-oil, and re-exports)							
2015/2014 growth rate	-35.6	-21.5	-28.1	-40.9	-34.4	-39.0	-45.2
Domestics Goods - Non-oil Exports							
2015/2014 growth rate	-5.2	21.9	-18.5	-17.3	-27.2	-10.1	-6.5
Domestics Goods - Oil and Natural Gas							
2015/2014 growth rate	-45.2	-42.9	-46.6	-46.3	-41.5	-43.2	-48.1
Re - Export							
2015/2014 growth rate	-5.2	-9.2	75.5	0.8	-12.7	38.0	7.2
Imports, including Oil and Natural Gas							
2015/2014 growth rate	-2.4	-2.9	-16.6	-2.2	-6.3	7.1	2.8
Total Trade Exchange							
2015/2014 growth rate	-23.8	-12.8	-22.8	-27.9	-24.1	-30.1	-33.9
By country composition - relative shares in %							
General or Total Exports (exports of domestics goods, both oil and non-oil, and re-exports)							
2014	100	24.9	2.7	39.8	6.2	14.7	11.7
2015	100	30.3	3.0	36.5	6.3	13.9	9.9
Domestics Goods - Non-oil Exports							
2014	100	30.3	5.4	41.9	9.0	9.5	3.8
2015	100	39.0	4.6	36.6	6.9	9.1	3.8
Domestics Goods - Oil and Natural Gas							
2014	100	17.1	2.3	43.5	5.3	17.4	14.4
2015	100	17.8	2.2	42.7	5.7	18.0	13.7
Re - Export							
2014	100	75.5	2.3	9.2	8.7	2.2	2.1
2015	100	72.4	4.3	9.8	8.0	3.1	2.3
Imports, including Oil and Natural Gas							
2014	100	39.9	4.1	36.6	6.5	6.4	6.5
2015	100	39.7	3.5	36.6	6.3	7.0	6.9
Total Trade Exchange							
2014	100	30.2	3.2	38.6	6.3	11.8	9.9
2015	100	34.6	3.3	36.6	6.3	10.8	8.5
Trade Balance							
2014	100	6.3	0.9	43.8	5.8	25.0	18.1
2015	100	-18.1	0.3	35.8	6.5	49.6	25.8

Table 9. GCC Trade by Product, HS Sections by Country: Exports of Domestic Goods, Excluding Crude Oil and Natural Gas

HS Section		GCC		UAE		Bahrain		KSA		Oman		Qatar		Kuwait	
No	Description	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
01	Animals & Animal Products	2.4	2.6	1.1	1.3	3.5	1.2	3.0	3.6	5.1	7.0	0.3	0.3	3.7	4.3
02	Vegetable Products	0.6	0.7	0.7	0.6	0.1	0.1	0.5	0.6	1.4	1.9	0.1	0.1	0.9	1.4
03	Animal or Vegetable Fats	0.7	0.6	0.9	0.6	0.0	0.0	0.5	0.6	2.0	2.7	0.0	0.0	0.1	0.1
04	Prepared Foodstuffs	3.7	3.9	5.6	4.7	4.4	4.3	3.2	3.8	2.8	4.0	0.1	0.1	4.6	4.3
05	Mineral Products	5.8	4.4	6.0	4.9	13.0	9.8	0.5	0.7	30.5	19.1	2.9	3.3	0.6	4.1
06	Chemical Products	24.9	22.0	3.3	3.2	12.2	10.9	39.2	35.8	22.9	23.3	32.6	42.6	42.7	45.2
07	Plastics & Rubber	23.9	20.7	8.8	6.9	3.5	5.0	37.8	36.8	8.6	9.2	34.9	32.1	27.9	19.7
08	Hides & Skins	0.1	0.1	0.0	0.0	0.0	0.0	0.2	0.2	0.0	0.0	0.1	0.0	0.1	0.1
09	Wood & Wood Products	0.1	0.1	0.1	0.1	0.3	0.5	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.1
10	Wood Pulp Products	1.8	1.8	2.9	2.5	1.8	1.2	1.7	1.8	0.4	0.6	0.1	0.1	2.0	2.2
11	Textiles & Textile Articles	1.0	1.1	1.5	1.2	2.7	3.5	0.9	1.1	0.2	0.3	0.0	0.1	1.1	0.7
12	Footwear, Headgear	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13	Articles of Stone, Plaster, Cement, Asbestos	1.6	1.5	2.4	1.8	1.1	1.3	1.0	1.1	2.6	3.7	0.1	0.1	3.2	2.5
14	Pearls, Precious or Semi-Precious Stones, Metals	11.1	18.9	34.1	46.5	4.3	4.5	1.0	1.1	0.1	0.1	0.0	0.0	3.9	2.9
15	Base Metals & Articles Thereof	17.3	16.9	22.7	19.8	49.0	52.7	7.5	8.8	18.6	21.7	28.1	20.3	8.3	4.4
16	Machinery & Mechanical Appliances	3.1	2.9	6.1	3.6	2.5	3.5	1.6	2.3	3.8	4.8	0.7	0.9	0.1	1.1
17	Transportation Equipment	1.0	0.8	2.7	1.6	0.5	0.5	0.3	0.3	0.4	0.7	0.0	0.0	-	0.8
18	Instruments - Measuring, Musical	0.1	0.0	0.1	0.1	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	-	0.0
19	Arms & Ammunition	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-	0.0	-	-	0.0
20	Miscellaneous	0.6	0.6	0.7	0.5	1.0	0.9	0.7	0.7	0.6	0.6	0.0	0.0	0.8	1.6
21	Works of Art	0.3	0.4	0.3	0.2	0.1	0.1	0.4	0.5	0.0	0.0	0.0	0.0	-	4.4
Grand Total		100	100	100	100	100	100	100	100	100	100	100	100	100	100

Table 10. GCC Trade by Product – Top 5 HS Sections by Country: Exports of Domestic Goods, Excluding Crude Oil and Natural Gas

	GCC		UAE		Bahrain		KSA		Oman		Qatar		Kuwait	
	HS Section	%	HS Section	%	HS Section	%	HS Section	%	HS Section	%	HS Section	%	HS Section	%
2015														
Main Product	Chemical Products	22.0	Pearls, Precious or Semi-Precious Stones, Metals	46.5	Base Metals & Articles Thereof	52.7	Plastics & Rubber	36.8	Chemical Products	23.3	Chemical Products	42.6	Chemical Products	45.2
2nd main product	Plastics & Rubber	20.7	Base Metals & Articles Thereof	19.8	Chemical Products	10.9	Chemical Products	35.8	Base Metals & Articles Thereof	21.7	Plastics & Rubber	32.1	Plastics & Rubber	19.7
3rd main product	Pearls, Precious or Semi-Precious Stones, Metals	18.9	Plastics & Rubber	6.9	Mineral Products	9.8	Base Metals & Articles Thereof	8.8	Mineral Products	19.1	Base Metals & Articles Thereof	20.3	Works Of Art	4.4
Sub-total		61.6		73.2		73.3		81.5		64.0		95.0		69.3
4th main product	Base Metals & Articles Thereof	16.9	Mineral Products	4.9	Plastics & Rubber	5.0	Prepared Foodstuffs	3.8	Plastics & Rubber	9.2	Mineral Products	3.3	Base Metals & Articles Thereof	4.4
5th main product	Mineral Products	4.4	Prepared Foodstuffs	4.7	Pearls, Precious Or Semi-Precious Stones, Metals	4.5	Animals & Animal Products	3.6	Animals & Animal Products	7.0	Machinery & Mechanical Appliances	0.9	Prepared Foodstuffs	4.3
TOTAL		82.9		82.8		82.8		88.9		80.3		99.2		78.1
2014														
Main Product	Chemical Products	24.9	Pearls, Precious or Semi-Precious Stones, Metals	34.1	Base Metals & Articles Thereof	49.0	Chemical Products	39.2	Mineral Products	30.5	Plastics & Rubber	34.9	Chemical Products	42.7
2nd main product	Plastics & Rubber	23.9	Base Metals & Articles Thereof	22.7	Mineral Products	13.0	Plastics & Rubber	37.8	Chemical Products	22.9	Chemical Products	32.6	Plastics & Rubber	27.9
3rd main product	Base Metals & Articles Thereof	17.3	Plastics & Rubber	8.8	Chemical Products	12.2	Base Metals & Articles Thereof	7.5	Base Metals & Articles Thereof	18.6	Base Metals & Articles Thereof	28.1	Base Metals & Articles Thereof	8.3
Sub-total		66.1		65.5		74.1		84.5		71.9		95.6		78.9
4th main product	Pearls, Precious or Semi-Precious Stones, Metals	11.1	Machinery & Mechanical Appliances	6.1	Prepared Foodstuffs	4.4	Prepared Foodstuffs	3.2	Plastics & Rubber	8.6	Mineral Products	2.9	Prepared Foodstuffs	4.6
5th main product	Mineral Products	5.8	Mineral Products	6.0	Pearls, Precious or Semi-Precious Stones, Metals	4.3	Animals & Animal Products	3.0	Animals & Animal Products	5.1	Machinery & Mechanical Appliances	0.7	Pearls, Precious or Semi-Precious Stones, Metals	3.9
TOTAL		83.0		77.6		82.8		90.6		85.7		99.2		87.3

Table 11. GCC Imports of Goods by Product, HS Sections by Country

HS Section		GCC		UAE		Bahrain		KSA		Oman		Qatar		Kuwait	
No	Description	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
01	Animals & Animal Products	3.2	3.3	2.2	2.2	5.3	4.9	3.7	3.7	4.0	4.0	3.8	3.8	4.7	4.8
02	Vegetable Products	4.3	4.2	3.7	3.9	3.5	3.5	5.2	4.6	3.4	3.6	3.0	2.8	5.2	5.6
03	Animal or Vegetable Fats	0.5	0.4	0.3	0.3	0.4	0.4	0.6	0.5	0.8	0.8	0.3	0.3	0.7	0.5
04	Prepared Foodstuffs	3.6	3.8	2.6	2.7	6.1	6.7	4.4	4.5	3.5	4.0	3.0	3.2	5.0	5.1
05	Mineral Products	3.3	2.8	2.1	1.6	13.4	6.7	2.5	1.4	10.9	15.1	4.4	4.8	2.1	2.4
06	Chemical Products	7.6	7.6	6.2	6.2	9.1	11.1	8.5	8.4	8.3	8.6	7.7	7.4	10.2	9.1
07	Plastics & Rubber	3.2	3.2	3.0	3.0	3.6	3.7	3.3	3.4	3.5	4.0	3.3	3.3	3.2	3.2
08	Hides & Skins	0.4	0.4	0.6	0.5	0.4	0.5	0.3	0.3	0.1	0.2	0.4	0.5	0.8	0.7
09	Wood & Wood Products	0.8	0.8	0.6	0.6	1.0	1.0	0.9	1.0	0.9	1.0	1.0	1.1	0.9	0.9
10	Wood Pulp Products	1.0	1.0	0.8	0.8	1.5	1.4	1.2	1.2	0.8	1.0	0.8	0.9	1.4	1.3
11	Textiles & Textile Articles	3.3	3.4	3.8	3.7	3.9	3.8	3.0	3.2	1.3	1.5	2.7	2.9	4.9	4.7
12	Footwear, Headgear	0.6	0.7	0.8	0.9	0.5	0.7	0.5	0.6	0.3	0.4	0.6	0.7	1.0	1.0
13	Articles of Stone, Plaster, Cement, Asbestos	1.4	1.4	1.0	1.0	1.7	1.7	1.3	1.3	2.1	1.5	2.8	2.6	1.5	1.9
14	Pearls, Precious or Semi-Precious Stones, Metals	12.4	11.8	26.1	24.5	3.8	4.6	2.9	3.4	1.5	2.9	2.6	2.3	4.8	4.4
15	Base Metals & Articles Thereof	9.8	8.8	7.7	7.2	7.2	7.7	12.1	9.8	11.1	11.3	10.0	10.5	9.3	8.8
16	Machinery & Mechanical Appliances	22.4	23.7	19.8	21.3	16.8	17.8	26.0	27.0	16.3	20.1	26.1	26.0	22.6	23.2
17	Transportation Equipment	16.5	17.1	14.9	15.6	17.8	20.1	16.6	18.4	21.6	15.9	20.9	19.9	15.9	16.0
18	Instruments - Measuring, Musical	2.3	2.3	1.9	2.0	1.6	1.6	2.7	2.5	1.7	1.7	2.6	2.8	3.1	3.0
19	Arms & Ammunition	0.4	0.5	0.0	0.0	0.0	0.0	0.9	1.3	-	0.0	0.1	0.7	0.1	0.1
20	Miscellaneous	2.1	2.3	1.8	1.9	2.2	2.1	2.1	2.3	2.4	2.6	3.4	3.3	2.7	3.1
21	Works of Art	0.8	0.5	0.1	0.0	0.1	0.0	1.1	1.2	5.3	0.0	0.6	0.2	0.0	0.2
Grand Total		100	100	100	100	100	100	100	100	100	100	100	100	100	100



Table 12. GCC Imports by Product – Top 5 HS Sections by Country

	GCC		UAE		Bahrain		KSA		Oman		Qatar		Kuwait	
	HS Section	%	HS Section	%	HS Section	%	HS Section	%	HS Section	%	HS Section	%	HS Section	%
2015														
Main Product	Machinery & Mechanical Appliances	23.7	Pearls, Precious or Semi-Precious Stones, Metals	24.5	Transportation Equipment	20.1	Machinery & Mechanical Appliances	27.0	Machinery & Mechanical Appliances	20.1	Machinery & Mechanical Appliances	26.0	Machinery & Mechanical Appliances	23.2
2nd main product	Transportation Equipment	17.1	Machinery & Mechanical Appliances	21.3	Machinery & Mechanical Appliances	17.8	Transportation Equipment	18.4	Transportation Equipment	15.9	Transportation Equipment	19.9	Transportation Equipment	16.0
3rd main product	Pearls, Precious or Semi-Precious Stones, Metals	11.8	Transportation Equipment	15.6	Chemical Products	11.1	Base Metals & Articles Thereof	9.8	Mineral Products	15.1	Base Metals & Articles Thereof	10.5	Chemical Products	9.1
Sub-total		52.7		61.5		49.1		55.2		51.1		56.4		48.3
4th main product	Base Metals & Articles Thereof	8.8	Base Metals & Articles Thereof	7.2	Base Metals & Articles Thereof	7.7	Chemical Products	8.4	Base Metals & Articles Thereof	11.3	Chemical Products	7.4	Base Metals & Articles Thereof	8.8
5th main product	Chemical Products	7.6	Chemical Products	6.2	Mineral Products	6.7	Vegetable Products	4.6	Chemical Products	8.6	Mineral Products	4.8	Vegetable Products	5.6
TOTAL		69.0		74.9		63.5		68.2		70.9		68.5		62.7
2014														
Main Product	Machinery & Mechanical Appliances	22.4	Pearls, Precious or Semi-Precious Stones, Metals	26.1	Transportation Equipment	17.8	Machinery & Mechanical Appliances	26.0	Transportation Equipment	21.6	Machinery & Mechanical Appliances	26.1	Machinery & Mechanical Appliances	22.6
2nd main product	Transportation Equipment	16.5	Machinery & Mechanical Appliances	19.8	Machinery & Mechanical Appliances	16.8	Transportation Equipment	16.6	Machinery & Mechanical Appliances	16.3	Transportation Equipment	20.9	Transportation Equipment	15.9
3rd main product	Pearls, Precious or Semi-Precious Stones, Metals	12.4	Transportation Equipment	14.9	Mineral Products	13.4	Base Metals & Articles Thereof	12.1	Base Metals & Articles Thereof	11.1	Base Metals & Articles Thereof	10.0	Chemical Products	10.2
Sub-total		51.3		60.9		47.9		54.7		49.0		57.0		48.7
4th main product	Base Metals & Articles Thereof	9.8	Base Metals & Articles Thereof	7.7	Chemical Products	9.1	Chemical Products	8.5	Base Metals & Articles Thereof	11.1	Chemical Products	7.7	Base Metals & Articles Thereof	9.3
5th main product	Chemical Products	7.6	Chemical Products	6.2	Base Metals & Articles Thereof	7.2	Vegetable Products	5.2	Chemical Products	8.3	Mineral Products	4.4	Vegetable Products	5.2
TOTAL		68.7		74.8		64.2		68.5		68.5		69.0		63.2

The United Arab Emirates

To add some analysis (optional)

Foreign Trade, US Dollars, Million	Percent change		
	2014	2015	2015/2014
Exports	213,929	167,906	-21.5
Exports of domestic goods	147,561	107,615	-27.1
Non-oil	36,003	43,899	21.9
Oil	111,559	63,717	-42.9
Re-Exports	66,367	60,291	-9.2
Imports *)	195,569	188,284	-3.7

The Kingdom of Bahrain

To add some analysis (optional)

Foreign Trade, US Dollars, Million	Percent change		
	2014	2015	2015/2014
Exports	23,212	16,693	-28.1
Exports of domestic goods	21,159	13,088	-38.1
Non-oil	6,375	5,197	-18.5
Oil	14,785	7,891	-46.6
Re-Exports	2,053	3,604	75.6
Imports *)	12,265	12,494	1.9

Kingdom of Saudi Arabia

To add some analysis (optional)

Foreign Trade, US Dollars, Million	Percent change		
	2014	2015	2015/2014
Exports	342,432	202,237	-40.9
Exports of domestic goods	334,325	194,068	-42.0
Non-oil	49,767	41,177	-17.3
Oil	284,558	152,891	-46.3
Re-Exports	8,107	8,169	0.8
Imports *)	173,834	169,968	-2.2

The Sultanate of Oman

To add some analysis (optional)

Foreign Trade, US Dollars, Million			Percent change
	2014	2015	2015/2014
Exports	52,416	34,411	-34.3
Exports of domestic goods	44,759	27,723	-38.1
Non-oil	10,729	7,812	-27.2
Oil	34,029	19,911	-41.5
Re-Exports	7,657	6,688	-12.7
Imports *)	29,305	29,007	-1.0

Qatar

To add some analysis (optional)

Foreign Trade, US Dollars, Million			Percent change
	2014	2015	2015/2014
Exports	126,703	77,293	-39.0
Exports of domestic goods	124,809	74,679	-40.2
Non-oil	11,337	10,188	-10.1
Oil	113,473	64,491	-43.2
Re-Exports	1,893	2,613	38.0
Imports *)	30,442	32,611	7.1

Kuwait

To add some analysis (optional)

Foreign Trade, US Dollars, Million			Percent change
	2014	2015	2015/2014
Exports	100,840	55,162	-45.3
Exports of domestic goods	99,016	53,204	-46.3
Non-oil	4,517	4,225	-6.5
Oil	94,499	48,979	-48.2
Re-Exports	1,824	1,958	7.3
Imports *)	31,025	31,909	2.8

Oil and gas and their impact on the economies of the GCC countries

(an optional chapter can be added latter on)